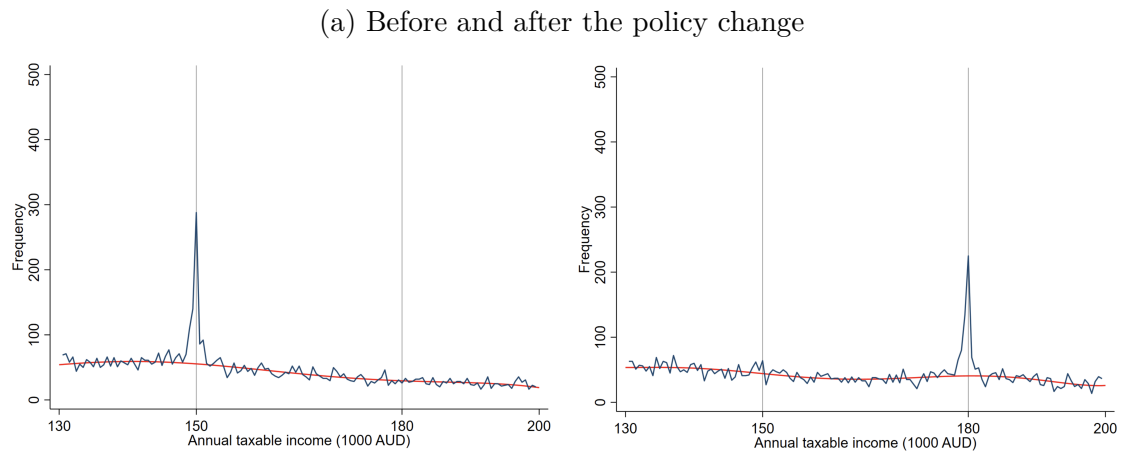


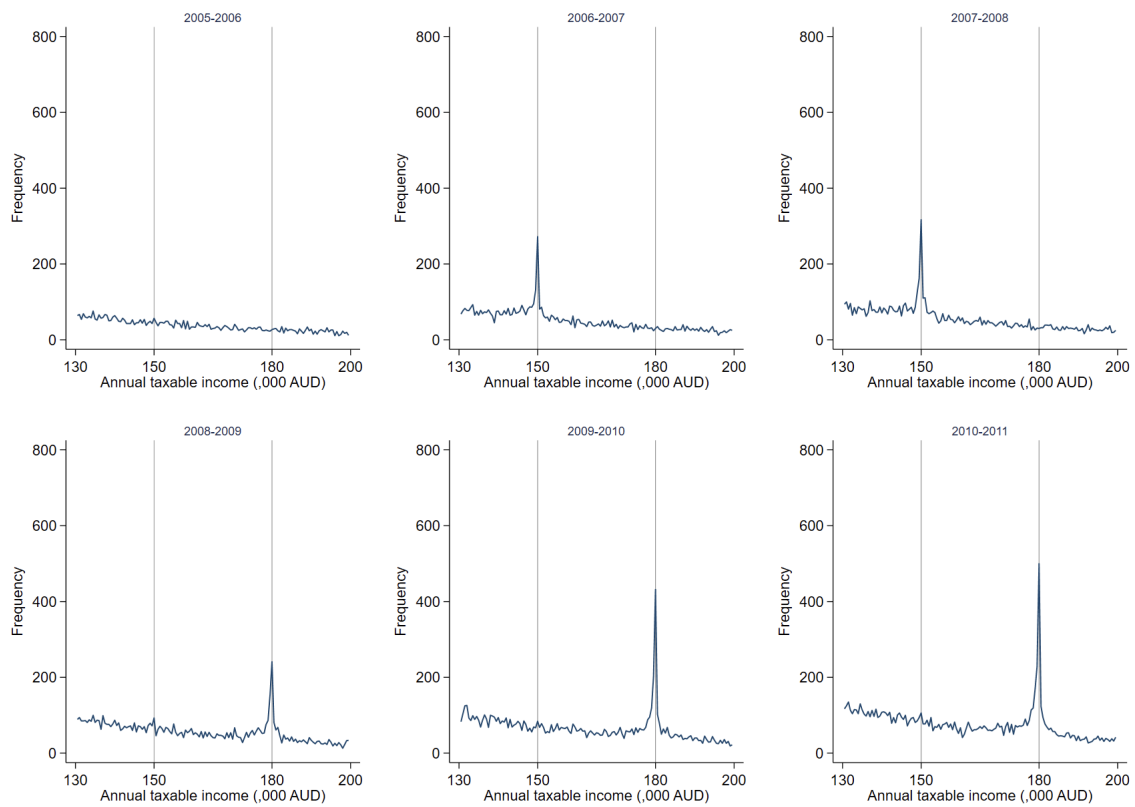
Figure 7: Distribution of taxable income around the top tax threshold for self-employed individuals with trust income



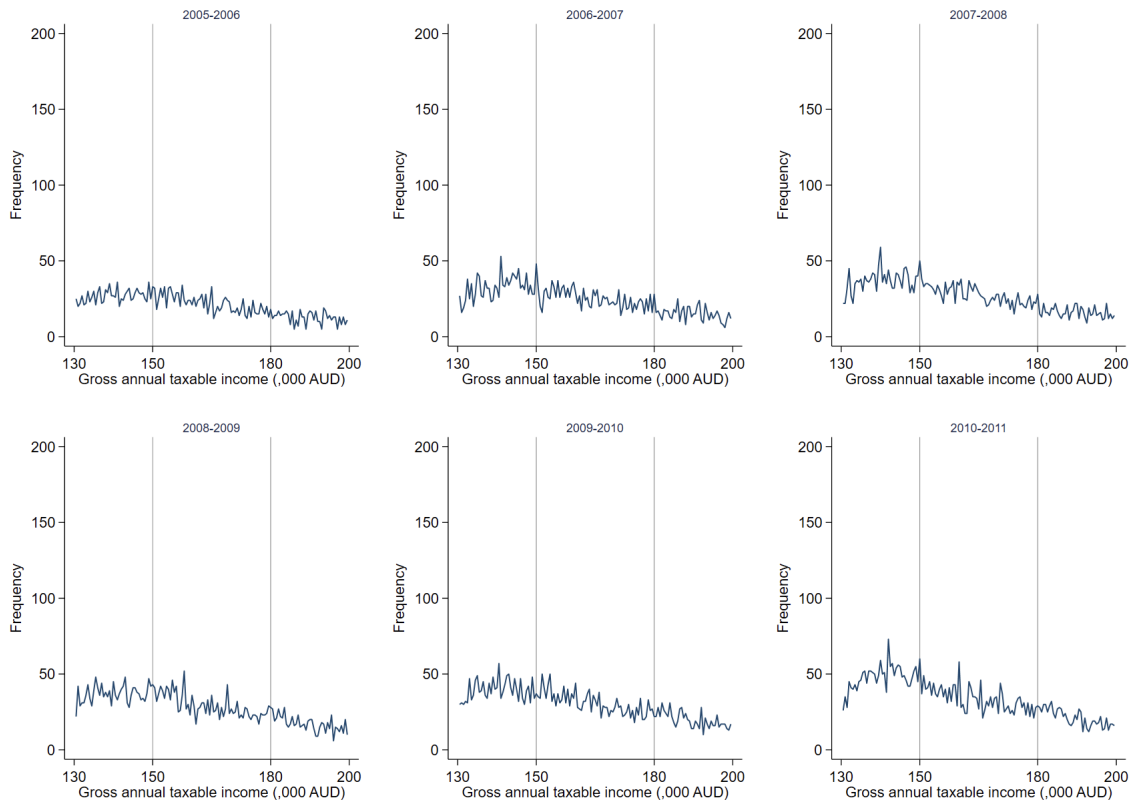
*Note:* This figure displays the distribution of taxable income for self employed individuals with trust income in our study sample, one year before and one year after the policy change. For further information, refer to the notes to Figure 2.

Figure 8: Distribution of taxable income, gross taxable income, deductions and trust income for individuals with trust income

(a) Annual taxable income



(b) Gross annual taxable income



(c) Total annual deductions

