

New Approaches to Tax and Welfare in Australia and Korea

Australian National University - University of Seoul Invitation Workshop

Conference Room (#623), Law Building, University of Seoul II 7 - 8 September 2018

Department of Science in Taxation & Graduate School of Science in Taxation, University of Seoul

Supported by the Institute of International Cooperation and Education of the University of Seoul, Yulchon LLC and the Australian Government through the Australia-Korea Foundation of the Department of Foreign Affairs and Trade

PROGRAM

DAY	I	7 SEPTEMBER 2018	Chair: Prof. Miranda Stewart (University of Melbourne)
09:30 – 10:00		Morning Refreshment	
10:00 – 10:30		Opening	
		Welcome Remark	
		Prof. Choi, Wonseok (Dean, Graduate School of Science in Taxation, University of Seoul)	
		Congratulatory Remark	
		Prof. Won, Yoonhee (President, University of Seoul)	
10:30 – 11:30		Keynote Speeches	
		Tax and Fiscal Reforms in Korea	
		Prof. Kang, Byung-Goo (Chair, Special Committee on Financial Reforms)	
		Priorities and Challenges for Tax Reform in Australia	
		Prof. Robert Breunig (Australian National University)	
11:30 – 12:50		Lunch	
12:50 – 14:40		Session I Domestic and International Tax Issues in the Region	
		Three Regional Tax Relations Among Asia, Europe and Americas	
		Prof. Kawabata, Yasuyuki (Yokohama National University, Japan)	
		Approaching Consolidated from Schedule: What Challenges China's PIT Reform Would Face	
		Prof. Xiong, Wei (Wuhan University, China)	
		Tax Treatment of Cross Border Direct Investment Between Australia and Korea	
		Prof. John Taylor (University of New South Wales) / Prof. Byun, Hyejung (University of Seoul)	
		Special Guest Commentator	
		Mr. Andrew Mills (Second Commissioner, Law Design & Practice Group, Australian Taxation Office)	
14:40 – 15:00		Break	
15:00 – 16:30		Session II Profit Allocation and BEPS	
		Profit Attribution Rules of Deemed PE Under BEPS Action 7	
		Dr. Jang, Jaehyung (Yulchon LLC)	
		Transfer pricing of financial transactions	
		Prof. Chloe Burnett (University of Sydney)	
		Royalties and Tax Treaties: The Challenge of the Digitalisation of Broadcasting	
		Prof. Celeste Black (University of Sydney)	
16:30 – 17:00		Break	
17:00 – 18:00		Session III Issues in Multilateral Convention on Implement Tax Treaty Related Measures to Prevent BEPS	
		The Past, Present and Future: The Impact of the Development of the Multilateral Instrument on Australian Tax Treaty Policy	
		Prof. Michael Dirkis (University of Sydney)	
		The Position of Korea on BEPS Multilateral Instrument and its Impact on Korean Tax Treaty Policy	
		Prof. Byun, Hyejung (University of Seoul)	

DAY II 8 SEPTEMBER 2018

Chair: Dr. Lee, Kyung Geun (Yulchon LLC)

09:30 – 10:00 Morning Refreshment

10:00 – 11:30 **Session IV Fiscal, Economic and Policy Considerations**

Fiscal Decentralization, the Korean Experience

Dr. Kim, Pil-Hyun (Korea Institute of Local Finance)

Do Earned Income Tax Credits for Older Workers Prolong Labour Market Participation and Boost Earned Income? Evidence from Australia's Mature Age Worker Tax Offset

Prof. Robert Breunig (Australian National University)

Tax Increment Financing: Applicability to Australian Tax System as a New Financing Method for Infrastructure

Prof. Jun, Byung Wook (University of Seoul)

11:30 – 13:00 Lunch

13:00 – 14:00 **Session V Welfare Policy and Government Budget**

Social Policy and Welfare

Prof. Peter Whiteford (Australian National University)

The Adaptability of Australian Personal Budget System to Korean Welfare Service

Prof. Lee, SeongGyu (University of Seoul)

14:00 – 14:30 Break

14:30 – 16:00 **Session VI Distribution and Welfare**

Distributional Modelling of the Welfare System

Prof. Ben Phillips (Australian National University)

Ms. Cukkoo Joseph (Australian National University)

Tax Policy and Income Distribution Effect

Dr. Jeon, Byungmok (Korea Institute of Public Finance)

A Basic Income for Australia? Exploring Rationale, Design, Distribution and Cost

Dr. David Ingles (Australian National University)

Prof. Ben Phillips (Australian National University)

Prof. Miranda Stewart (University of Melbourne)

16:00 – 17:00 Closing

