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## 2020 CHINA UPDATE: LIVE WEBINAR CHINA, COVID-19 AND THE PROSPECTS FOR GLOBAL ECONOMIC RECOVERY

Thursday 3rd December, 5:00 - 7:00pm (AEST) &  
Friday 4th December, 5:00 - 7:00pm (AEST)

Crawford School of  
Public Policy

ANU College of  
Asia & the Pacific

**BHP**

# P R O G R A M

The year 2020 has seen human societies hit heavily by the COVID-19 pandemic. As nations around the world have experienced grave loss of human life and lockdown measures have knocked economies off from their normal growth trajectories, we are in this once-in-a-century economic and public health crisis together. Even as the pandemic continues to unfold, all signs point to China as being the first major economy to have emerged out of the crisis.

But many questions remain. Has the Chinese economy emerged relatively unscathed? Can China contribute to global economic recovery, given its pre-pandemic contribution to global growth of around 30%? What are the long-term prospects for its economy? And will the pandemic alter the dynamics between the Chinese economy and the world?

To answer these questions the China Update 2020, hosted by the China Economy Program, will gather two expert panels across two online sessions between 5-7pm (AEST) on the 3rd and 4th December 2020.

This event is the 20th anniversary of the China Update series, Australia's premier forum for the latest in-depth discussion and analysis of the Chinese economy each year. The China Update 2020 book will be launched after the event, and all China Update volumes are available for free download from the ANU Press link [here](#).

For any enquiries please contact:

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# SESSION ONE: CAN CHINA LEAD THE GLOBAL ECONOMIC RECOVERY FROM THE COVID PANDEMIC?

Being the only major economy in the world that recovers economically from the COVID-19 pandemic, China plays a critically important role in leading the global recovery from the lockdown recession. Challenges lie at both what China will do and how China and other countries act cooperatively in overcoming this once-in-a-century health and economic crisis. Speakers in this session will address various challenges moving forward and engage with participants in Q&A.

MODERATOR Ligang Song (Program Director, China Economy Program)

## EXPERT PANELISTS

- > Ross Garnaut (University of Melbourne)
- > Cai Fang (Chinese Academy of Social Sciences)
- > Yiping Huang (Peking University)
- > Wing Thye Woo (Sunway University & UC Davis)

SUMMARY Peter Drysdale (Crawford School of Public Policy)

# SESSION TWO: CHINA'S CHALLENGES IN MOVING TOWARDS A HIGH-INCOME ECONOMY

With its per capita income approaching US\$10,000, China has now drawn up ambitious plans to further lift its income to the level of developed countries. Yet various constraints need to be overcome if China is to build on the achievements of the last 40 years and further boost its growth potential. Speakers will address issues in various aspects of the transition towards a high-income economy including agricultural development, finance and fiscal system reform, RMB internationalization, trends in urbanisation, as well as topics related to innovation and corporate sector development. Speakers in this session will share their insights on these topics and engage with participants in Q&A.

MODERATOR Yixiao Zhou (Deputy Director, China Economy Program)

## EXPERT PANELISTS

- > Wang Wei (Development Research Centre)
- > Shawn Chen (University of Western Australia)
- > Sizhong Sun (James Cook University)
- > Libo Yin (Central University of Finance & Economics)
- > Yu Sheng (Peking University)
- > Joel Bowman (ANU)

# SPEAKERS: SESSION ONE

Professor Ross Garnaut

Professor Garnaut is Professorial Research Fellow at University of Melbourne and one of Australia's most distinguished economists and a noted authority on the Chinese economy, having served as Australian Ambassador to China during 1985 – 1988. He has served in senior roles across academia, business and government and has authored numerous influential publications on international economics, public finance and economic development, including numerous influential reports to the Australian Government, most notably The Garnaut Climate Change Review. Professor Garnaut is a Fellow of the Australian Academy of Sciences, a Distinguished Fellow of the Economic Society of Australia, Distinguished Life Member of the Australian Agricultural and Resource Economics Society, and an Honorary Professor of the Chinese Academy of Social Sciences.



Professor Cai Fang

Cai Fang is Professor and Vice President of Chinese Academy of Social Sciences. He currently serves as a member of the Standing Committee and Vice Chairman of the Agricultural & Rural Affairs Committee of the 13th National People's Congress of China. Professor Cai's research interests include labor economics, China's economic growth, and income distribution and his most recent publications include: China's Economic Growth Prospects: From Demographic Dividend to Reform Dividend; Demystifying the Economic Growth in Transition China; Perceiving Truth and Ceasing Doubts: What Can We Learn from 40 Years of China's Reform and Opening-up?

Professor Yiping Huang

Professor Yiping Huang is Jin Guang Chair Professor of Economics and Deputy Dean of the National School of Development (NSD) and Director of the Institute of Digital Finance (IDF), Peking University. He served on the Monetary Policy Committee at the People's Bank of China (2015 – 2018). He currently serves as Vice Chairman of Council at the Public Policy Research Center and Research Fellow at the Financial Research Center (State Council). He is editor of the China Economic Journal and an Associate Editor of Asian Economic Policy Review.

Previously, he served as a Managing Director and Chief Economist for Emerging Asia for Barclays, member of the External Advisory Group on Surveillance at the IMF, International Visiting Professor of Economics and Finance at Columbia Business School and Managing Director and Chief Asia Economist for Citigroup.



### Professor Wing Thye Woo

Wing Thye Woo is Research Professor at Sunway University in Kuala Lumpur and head of the Jeffrey Cheah Institute on Southeast Asia and Jeffrey Sachs Center on Sustainable Development. As Vice-President for Asia at the UN Sustainable Development Solutions Network (SDSN), he heads the SDSN-Asia office located in Sunway University. He is Distinguished Professor Emeritus at University of California Davis and convener of the Asian Economic Panel (AEP) which publishes *Asian Economic Papers*, MIT Press (Editor-in-Chief). Wing Thye Woo is currently studying the design of efficient, equitable pathways to achieving the Sustainable Development Goals with projects on Green Finance, Middle Income Trap, and Global Economic Architecture for the Multi-Polar World.



### Professor Peter Drysdale

Peter Drysdale is Emeritus Professor of Economics and the Head of the East Asian Bureau of Economic Research and East Asia Forum at the Crawford School of Public Policy at the Australian National University. He is widely recognised as the leading intellectual architect of APEC. He is the author of a number of books and papers on international trade and economic policy in East Asia and the Pacific, including his prize-winning book, *International Economic Pluralism: Economic Policy in East Asia and the Pacific*. He is recipient of the Asia Pacific Prize, the Weary Dunlop

Award, the Japanese Order of the Rising Sun with Gold Rays and Neck Ribbon, the Australian Centenary Medal and he is a member of the Order of Australia.

### Professor Ligang Song

Ligang Song is Professor of Economics, Director of China Economy Program and Head for The Arndt-Corden Department of Economics in Crawford School of Public Policy. He teaches graduate courses in Institutional Economics, and Development Economics, and supervises a number of PhD students in Crawford School of Public Policy. His research interests include international economics, institutional economics, economic growth and development, and the Chinese economy. He is the convener for organizing the annual China Update at the Australian National University.





## SPEAKERS: SESSION TWO

Dr Wang Wei

Dr. Wang Wei is the General Director of the Institute of Market Economy and a senior research fellow at the Development Research Center of the State Council of China, the principal policy analysis agency of China's central government. Dr Wang's research interests include the policy and regulation of the service sector, market system and mechanisms, logistics and distribution, urbanization and consumption policy. She has made significant contributions to China's policies, regulations, and reform in these areas and is the recipient of numerous research awards, including Distinguished Contribution Scholar Award of the State Council of China. She currently serves as professor at the University of International Business and Economy (UIBE), advisor in distribution and e-commerce for the Ministry of Commerce and deputy director of both China's Logistics and Supply Chain Academy and Service Research Think Tank.

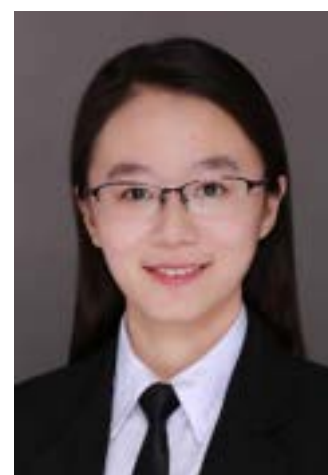


Associate Professor Yu Sheng

Yu Sheng is Associate Professor at the School of Advanced Agricultural and Sciences (SAAS), Peking University, and joint deputy director of China Centre for Agricultural Policy (CCAP) and deputy director of New Institute of Rural Development (NIRD), Peking University. His research interests span agricultural and rural development, technological and institutional innovation, agricultural productivity growth, rural-to-urban migration and rural transformation. He has published 39 articles in the international leading academic journals.

Professor Libo Yin

Libo Yin currently serves as Professor of Finance at the School of Finance, Central University of Finance and Economics in Beijing. Her research focuses on empirical asset pricing in connection with macroeconomics, corporate finance, and capital markets. She has published extensively in prestigious academic journals.



Assistant Professor Shawn Chen

Shawn Chen is Assistant Professor at the Business School of the University of Western Australia. He is interested in how the tax system and rent extraction affect productivity, development and growth. His papers have been published in the *Journal of Public Economics*, *Economics Letters*, *Journal of Tax Administration*, *China Economic Review*, and in top Chinese journals including *Zhongguo Shehui Kexue* and *Jingji Yanjiu*. His work received the Gregory Chow Best Paper Award, and Best Paper Award from the First Public Finance Forum of China.

### Associate Professor Sizhong Sun

Sizhong Sun is an Associate Professor at College of Business, Law and Governance at James Cook University. His research focuses on the broad areas of empirical international trade, empirical industrial organisation, and economic development, with a focus on foreign direct investment and Chinese economy. He has published in leading academic journals, including *The World Economy*, *International Review of Economics & Finance*, *Journal of Corporate Finance*, *Energy Economics*, *Applied Economics*, and *Nature Human Behaviour*.



### Joel Bowman

Joel Bowman is a PhD candidate at the Australian National University. His current research is focused on analyzing the causes, consequences and resolution of zombie companies (firms that are unable to meet their debt servicing costs over an extended period). He has previously conducted research on the Chinese economy and financial markets at the Reserve Bank of Australia.

### Dr Yixiao Zhou

Yixiao Zhou is Deputy Director of China Economy Program and Senior Lecturer in Economics at Crawford School of Public Policy at the Australian National University. Her research focuses on three principal areas: international macroeconomics and policies, economics of innovation and industrial upgrading, and issues and policies for development and growth. She publishes papers in leading academic journals. Her work on automation and income inequality received Best Paper Award from *China Economic Review* in 2019.



# CONTACT US

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