

## From the Director



Have you caught up with our [CAMA working paper series](#)? This year, the papers have been downloaded more than 19,000 times; and each paper published this year has had an impressive average of 440 downloads. Thanks to everyone who has submitted papers to the series. If you would like to submit a new paper please contact your program director or CAMA.

CAMA is now connected to Twitter. Follow us at @CAMacroAnalysis for updated information about CAMA events, latest working papers, interesting articles and much more.

### Reneé Fry McKibbin

Director

## New working papers

[A comparison of the wage structure between the public and private sectors in Japan](#), Morikawa M, October 2014

[Real exchange rates and sectoral productivity in the Eurozone](#), Berka M, Devereux MB, Engel C, October 2014

[Offsets to compulsory superannuation: do people consciously choose their level of retirement saving?](#), Shanker A, Vidler S, October 2014

[Does inflation targeting outperform alternative policies during global downturns?](#), Fry-McKibbin R, Wang C, October 2014

[Pareto improvements under matching mechanisms in a public good economy](#), Liu W, October 2014

[The elephant in the ground: managing oil and sovereign wealth](#), Bremer TVD, Ploeg FVD, Wills S, October 2014

[Working less and bargain hunting more: macro implications of sales during Japan's lost decades](#), Sudo N, Ueda K, Watanabe K, Watanabe T, September 2014

[Income inequality and macroeconomic instability: a stock-flow consistent approach with heterogeneous agents](#), Carvalho L, Di Guilmi C, September 2014

[Straightforward approximate stochastic equilibria for nonlinear rational expectations models](#), Johnston MK, King RG, Lie D, September 2014

[Factors behind foreign currency holding by household in Cambodia](#), Siregar RY, Chan N, September 2014

## External events

[Reflections on 25 years of inflation targeting](#)  
1-3 December, Wellington, New Zealand

[International trade, finance, and macroeconomics: research frontiers and challenges for policy](#)  
18-19 December, London

[Singapore Economic Review Conference 2015](#). Singapore, August 5-7, 2015. Submission deadline March 31, 2015

## New members

### Climate change and energy program

[Frank Jotzo](#), Crawford School of Public Policy, ANU

### Multi country models and methods program

[Gabriele Standardi](#), FEEM, Italy

## In the media

**Alison Booth** writes for *The Canberra Times*, 13 October 2014, in [Could girls be better off in single-sex schools?](#)

**Patrick Carvalho** writes for *The Conversation* on [Brazilians split over choice of two very different government paths](#)

**Warwick McKibbin** interviewed for CRIENGLISH.com, 20 October 2014, in [China's 13th Five-Year Energy Plan](#)

The CAMA members have actively contributed to the public debate on important economic issues. A [full list of interviews](#) can be found on the CAMA website.

## Other news

**Bruce Chapman** has been invited to give the 2014 Cunningham lecture for the Academy of Social Sciences of Australia, 11 November, on [the case of the income contingent loan. Government as banker:](#)

[Mismatch shocks and unemployment during the great recession](#), Furlanetto F, Groshenny N, August 2014

## Recent publications

We would like to highlight the latest publications of the CAMA members. Visit the [CAMA website](#) for full details on these publications.

**Cooray A**, *The World Economy, and Journal of Multinational Financial Management*.

**Guender AV**, *Economic Record*, and *Economic Letters*

**Kollmann R**, *Economic Policy*

**Makin A**, *Economic Analysis and Policy*

**McMahon M**, *Journal of Monetary Economics*

**Morley J**, *Studies in Nonlinear Dynamics and Econometrics*

**Park WW**, *Journal of Economic Dynamics and Control*, and *Journal of Monetary Economics*

**Phan T**, *Economic Record*

**Senay O** and **Sutherland A**, *Oxford Economic Papers*

**Stern DI**, *Energy Economics*, *Energy Journal*, and *Climate Change*

**Vespignani JL**, *Economic Modelling*, and *Journal of International Financial Markets, Institutions & Money*

**Yin Liao**, *Journal of Business and Economics Statistics*, *Journal of Empirical Finance*, and *Journal of Economic Dynamics and Control*

## Books

**Sinclair TM**, Joutz F, and Stekler HO, "Can the Fed Predict the State of the Economy? " In: Madrick J, *Why the Experts Missed the Recession*, The New York Review of Books, September 25, 2014, Volume 61, Number 14

**Makin, A.** and Arora, R. (2014) "How Solid are the BRICS?: An Economic Overview" (2014) in V. Lo and M. Hiscock (eds) *The Rise of BRICS in the Global Political Economy*, Edward Elgar, Cheltenham.

## Other publications

**Makin, A.** (2014) *Australia's Competitiveness: Reversing the Slide* (2014), Minerals Council of Australia, Public Policy Monograph 6, September, Canberra.

[investing in Australians for a progressive and fairer future](#).

**Bruce Chapman** and Tim Higgins were invited witnesses before the Senate Inquire into Higher Education Financial Reform. News.com.au reported the story in '[More HECS interest won't fix cost: experts](#)', 13 October.

**Creina Day** has received notable mentions for CAP Teaching Excellence Award.

**Tara Sinclair** was named Chief Economist for Indeed.com.