



From the Director



Happy 2022 to all CAMA members. In this first issue of 2022, I am pleased to launch the exciting CAMA blog, called the [Macroeconomics Blog](#). This is the new CAMA blog designed to inform and promote debates on macroeconomics and related public policy issues. All CAMA members are invited to contribute to this publication. If you have an article that you would like to post on the blog, please send it to cama.admin@anu.edu.au.

Congratulations to the CAMA Ph.D. Students who graduated in semester 2 2021: Denny Irawan and Silva Daniel Withmory and congratulations to Professor Renee Fry-McKibbin who was appointed as Research Director to Crawford School of Public Policy.

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper, please contact your program director or CAMA.

To present your seminar at the CAMA global webinars or to advertise your seminar at CAMA please contact cama.admin@anu.edu.au.

Warwick McKibbin
Director

New working papers

Mohaddes K, Ng RNC, Pesaran MH, Raissi M, Yang J-C, January 2022, [Climate change and economic activity: Evidence from US states](#) paper no. 10/2022.

Madsen JB, Robertson PE, Ye L, January 2022, [Lives versus livelihoods in the middle ages: The impact of the plague on markets over 400 years](#) paper no. 09/2022.

Ferrara L, Karadimitropoulou A, Triantafyllou A, January 2022, [Commodity price uncertainty comovement: Does it matter for global economic growth?](#) paper no. 08/2022.

Bahal G, Lenzo D, January 2022, [How production networks amplify shocks](#) paper no. 07/2022.

Gortz C, Theodoridis K, Thoenissen C, January 2022, [The anatomy of small open economy trends](#) paper no. 06/2022.

Events



[Applied econometrics for macroeconomics workshop](#), 12 February 2022.

[The COVID-shock and the new macroeconomic landscape: Taking stock and looking ahead](#), European Commission, Brussels, 6-7 October 2022. Submission deadline: 1 May 2022.

[Virtual East Asia macroeconomics seminar series](#)

New members



Finance and the Macroeconomy program, Macroeconomic Policy Frameworks program & Open Economy Macroeconomics program

[Sangyup Choi](#), Yonsei University

Growth, Demographics and Productivity program

[Siew Ling Yew](#), Monash University

Macroeconomic Policy Frameworks program, Macroeconomic Theory program, and Micro-Heterogeneity & Macroeconomic Performance program

Yew SL, Li SM, Moslehi S, January 2022, [Optimal parental leave subsidization with endogenous fertility and growth](#) paper no. 05/2022.

Calonaci F, Kapetanios G, Price S, January 2022, [Stock returns predictability with unstable predictors](#) paper no. 04/2022.

Kano K, Kano T, January 2022, [Welfare costs of exchange rate fluctuations: Evidence from the 1972 Okinawa reversion](#) paper no. 03/2022.

Morley J, Tran TD, Wong B, January 2022, [The decline in \$r^*\$ according to a robust multivariate trend-cycle decomposition](#) paper no. 02/2022.

Yang L, Lahiri K, Pagan A, January 2022, [Getting the ROC into Sync](#) paper no. 01/2022.

Gortz C, Yeromonahos M, December 2021, [Asymmetries in risk premia, macroeconomic uncertainty and business cycles](#) paper no. 101/2021.

Brueckner M, Kang W, Vespignani J, December 2021, [Covid-19 and firms' stock price growth: The role of market capitalization](#) paper no. 100/2021.

Kose MA, Nagle P, Ohnsorge F, Sugawara N, December 2021, [What has been the impact of COVID-19 on debt? Turning a wave into a tsunami](#) paper no. 99/2021.

Cruz MD, Sedai AK, December 2021, [The effect of corruption on foreign direct investment in natural resources: A Latin American case study](#) paper no. 98/2021.

Gamber W, Graham J, Yadav A, December 2021, [Stuck at home: Housing demand during the COVID-19 pandemic](#) paper no. 97/2021.

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Berger T, *Journal of Economic Dynamics and Control*

Eskander SMSU, *World Development, and Sustainability*

Guender A, *Open Economies Review*

Gortz C, *Journal of Monetary Economics*

Koh WC, *Journal of Business & Economic Analysis, and Journal of International Commerce, Economics & Policy*

Milunovich G, *Economic Letters and Journal of Forecasting*

Mohaddes K, *National Institute Economic Review*

Morley J, *Oxford Open Economics*

Okimoto T, *Journal of International Money & Finance, and International Review of Financial Analysis*

Paccagnini A, *Journal of Commodity Markets, and International*

Aarti Singh, University of Sydney

Media



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[Long Covid for the global economy](#)

Featuring Warwick McKibbin
top1000funds.com

Statistics



The CAMA working paper '[The decline in \$r^*\$ according to a robust multivariate trend-cycle decomposition](#)' written by James Morley, Trung Duc Tran and Benjamin Wong has received the highest number of views on Twitter from 1 January to 28 January 2022.

The top five papers with the highest number of views on the CAMA website from 1 January to 28 January 2022 are:

'[The decline in \$r^*\$ according to a robust multivariate trend-cycle decomposition](#)' written by James Morley, Trung Duc Tran and Benjamin Wong

'[The global macroeconomic impacts of COVID-19: Seven scenarios](#)' written by Warwick McKibbin and Roshen Fernando

'[The anatomy of small open economy trends](#)' written by Christoph Görtz, Kostantinos Theodoridis, and Christoph Thoenissen

'[Covid-19 infections and the performance of the stock market: An empirical analysis for Australia](#)' written by Markus Brueckner and Joaquin Vespignani

'[Getting the ROC into Sync](#)' written Liu Yang, Kajal Lahiri and Adrian Pagan

Journal of Forecasting

Wong B, *Journal of Economic Dynamics & Control*, and *Oxford Open Economics*

Yalaman A, *Journal of International Development*, and *Quantitative Finance*

Other publications

Koh WC (2021) 'Natural resources and economic development'. In S. Tsani and I. Overland (eds.) *Handbook of Sustainable Politics and Economics of Natural Resources*. United Kingdom: Edward Elgar Publishing, 15-29.

Koh WC (2021) 'Policy priorities for post-COVID-19 economic recovery in the Mekong region'. In K. Ngoun and K. Chheng (eds.) *Post-COVID-19 Economic Recovery in the Mekong Region*. Phnom Penh: Asian Vision Institute, 16-27.

Leigh A (2021) 'What's the worst that could happen? Existential risk and extreme politics', *MIT Press*.