



From the Director



Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper, please contact your program director or CAMA.

To present your seminar at the CAMA global webinars or to advertise your seminar at CAMA please contact cama.admin@anu.edu.au.

Warwick McKibbin
Director

New working papers

Galimberti J, July 2021, [Initial beliefs uncertainty](#) paper no. 68/2021.

Ho SJ, Karagedikli O, July 2021, [Effects of monetary policy communication in emerging market economies: Evidence from Malaysia](#) paper no. 67/2021.

Lee H, Lee JW, July 2021, [Why East Asian students perform better in mathematics than their peers: An investigation using a machine learning approach](#) paper no. 66/2021.

Ascari G, Haque Q, Magnusson LM, Mavroeidis S, July 2021, [Empirical evidence on the Euler equation for investment in the US](#) paper no. 65/2021.

Froyen RT, Guender AV, July 2021, [The Mundellian trilemma and optimal monetary policy in a world of high capital mobility](#) paper no. 64/2021.

Dennis R, Kirsanova T, July 2021, [Policy biases in a model with labor market frictions](#) paper no. 63/2020.

Elgin C, Yalaman A, Yasar S, July 2021, [Democracy and fiscal-policy responses to COVID-19](#) paper no. 62/2021.

Doko Tchakota F, Haque Q, July 2021, [Revisiting the macroeconomic effects of monetary policy shocks](#) paper no. 61/2021.

Bhatta GR, Nepal R, Jayanthakumaran K, Harvie C, July 2021, [Impossible trinity in a small open economy: A state-space model informed policy simulation](#) paper no. 60/2021.

Ha J, Kose MA, Ohnsorge F, July 2021, [One-stop source: A global database of inflation](#) paper no. 59/2021.

Events

[Workshop on productivity and structural change](#), Bank of England Moorgate site, 26 November 2021.

[Virtual East Asia macroeconomics seminar series](#)

New members



Doctoral student associates

Finance and the Macroeconomy program

[Denny Irawan](#), The Australian National University

Research associates

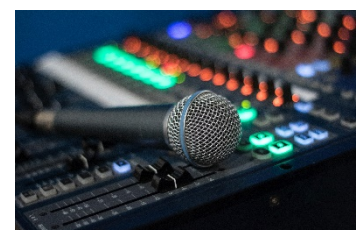
Climate change and energy program

[Anthony Wiskich](#), The Australian National University

Commodities and the Macroeconomy program, COVID-19 and the Macroeconomy program and Finance and the Macroeconomy program

[Wee Chian Koh](#), The World Bank

News



CAMA PhD student Sudyumna Dahal was nominated to present the paper 'Has R&D contributed

Ha J, Kose MA, Ohnsorge F, July 2021, [Inflation during the pandemic: What happened? What is next?](#) paper no. 58/2021.

Brueckner M, July 2021, [Fiscal consolidations](#) paper no. 57/2021.

Bhatta GR, Nepal R, Harvie C, Jayanthakumaran K, July 2021, [Testing for uncovered interest parity conditions in a small open economy: A state space modelling approach](#) paper no. 56/2021.

Baumeister C, Leiva-Leon D, Sims E, July 2021, [Tracking weekly state-level economic conditions](#) paper no. 55/2021.

Sinclair TM, Xie Z, July 2021, [Sentiment and uncertainty about regulation](#) paper no. 54/2021.

Jiang E, July 2021, [Interlocking margins: A framework on the interaction of offshoring and outsourcing decisions](#) paper no. 53/2021.

Coroneo L, Iacone F, Paccagnini A, Monteiro PS, July 2021, [Testing the predictive accuracy of COVID-19 forecasts](#) paper no. 52/2021.

Proano CR, Makavewicz T, June 2021, [Belief-driven dynamics in a behavioral SEIRD macroeconomic model with sceptics](#) paper no. 51/2021.

Arezki R, Brueckner M, June 2021, [Between a rock and a hard place: A new perspective on the resource curse](#) paper no. 50/2021.

Aoyama H, Di Guilmi C, Fujiwara Y, Yoshikawa H, June 2021, [Dual labor market and the "Phillips curve puzzle"](#) paper no. 49/2021.

Shintani M, Ueda K, June 2021, [Identifying the source of information rigidities in the expectations formation process](#) paper no. 48/2021.

Hassan G, Mahmud S, June 2021, [Health expenditures, remittances, and climate vulnerability: Evidence from Bangladesh](#) paper no. 47/2021.

Watson T, Tervala J, June 2021, [Hysteresis and full employment in a small open economy](#) paper no. 46/2021.

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Bellofatto AA, *Journal of Urban Economics*

Chowdhury B, *Applied Economics*

Eickmeier S, *Macroeconomic Dynamics*

Fry-McKibbin, *International Review of Economics & Finance*, and *Finance Research Letters*

Gajurel D, *Applied Economics*

to productivity in China? The role of basic, applied and experimental R&D activities' written by Yixiao Zhou and Sudyumna Dahal at the 2021 Australian PhD students conference.

Dr Larry Liu was appointed as a new PhD seminar coordinator at the Arndt-Corden Department of Economics, Crawford School of Public Policy, Australian National University.

Other publications

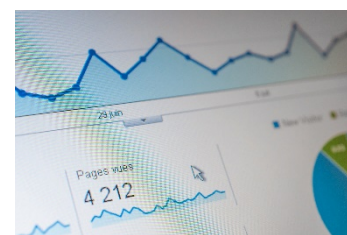
McDonald, I.M. (2021) '[Our estimates suggest we can get Australia's unemployment down to 3.3%](#)', *The Conversation*, July 2021.

Paccagnini A. Editorial for Special Issue "New Frontiers in Forecasting the Business Cycle and Financial Markets". *Forecasting*. 2021; 3(3):498-500. doi.org/10.3390/forecast3030030

Podcast

Tara Sinclair speaks on 'Politics Podcast: [The Great Inflation Debate](#)', *FiveThirtyEight*, 22 July 2021.

Statistics



CAMA working paper '[Testing the predictive accuracy of COVID-19 forecasts](#)' written by Laura Coroneo, Fabrizio Iacone, Alessia Paccagnini, and Alessia Paccagnini has received the highest number of views on Twitter from 4 July to 3 August 2021.

The top five papers with the highest number of views on the CAMA website from 4 July to 3 August 2021 are:

'[Democracy and fiscal-policy responses to COVID-19](#)' written by Ceyhan Elgin, Abdullah Yalaman, and Sezer Yasar

Gortz C, *American Economic Journal: Macroeconomics*

Greenwood-Nimmo M, *Finance Research Letters, Journal of Financial Markets, Management Science, and Journal of Economic Surveys*.

Haque Q, *International Journal of Central Banking*

Hsiao C, *Finance Research Letters*

Kollmann R, *Journal of Economic Dynamics & Control and International Economics and Economic Policy*

Leigh A, *Economic Record, Oeconomia, Australian Economic Review*

Li M, *Studies in Nonlinear Dynamics & Econometrics*

Mohaddes K, *Economics Letters*

Nguyen BH, *Journal of Commodity Markets*

Okimoto T, *Journal of Commodity Markets, and International Review of Financial Analysis*

Qi L, *Finance Research Letters*

Raghavan M, *Applied Economics*

Ratti R, *Applied Economics*

Shaffer S, *Journal of International Money & Finance*

Souza RS, *International Review of Economics & Finance*

Tran DT, *Journal of Commodity Markets*

Treepongkaruna S, *Cogent Economics & Finance, Corporate Social Responsibility & Environment Management, The Financial Review, Accounting & Finance, Sustainability, Australian Journal of Management, and Plos One*

Vespignani J, *Applied Economics*

Zanetti F, *Journal of Monetary Economics*

[‘Testing for uncovered interest parity conditions in a small open economy: A state space modelling approach’](#) written by Guna Raj Bhatta, Rabindra Nepal, Charles Harvie, and Kankesu Jayanthakumaran

[‘Tracking weekly state-level economic conditions’](#) written by Christiane Baumeister, Danilo Leiva-León, and Eric Sims

[‘Inflation during the pandemic: What happened? What is next?’](#) written by Jongrim Ha, M. Ayhan Kose, and Franziska Ohnsorge

[‘The global macroeconomic impacts of COVID-19: Seven scenarios’](#) written by Warwick McKibbin and Roshen Fernando