



From the Director



I am delighted to inform you that CAMA has reached a new milestone with 102 papers published in the [CAMA working paper series](#) in 2020. We have also had a total of 19,754 downloaded papers in 2020 so far.

Thank you all for helping us to reach this milestone. It is an exceptional outcome which is only possible because of the active engagement of our network of researchers, the continued involvement of our research program directors, and the management group. Ultimately none of this is possible

without the wonderful work of Rossana Bastos Pinto who makes the complex activities across all aspects of CAMA so seamless.

If you would like to submit a new paper, please contact your program director or CAMA.

To present your seminar at the CAMA global webinars or to advertise your seminar at CAMA please contact cama.admin@anu.edu.au.

We wish you and your families Merry Christmas, Happy Holidays and a prosperous 2021.

Warwick McKibbin
Director

New working papers

Albonico A, Ascari G, **Haque Q**, November 2020, [The \(ir\)relevance of rule-of-thumb consumers for US business cycle fluctuations](#) paper no. 102/2020.

Ouliaris S, **Pagan A**, November 2020, [Three questions regarding impulse responses and their interpretation found from sign restrictions](#) paper no. 101/2020.

Haque Q, Magnusson LM, November 2020, [Uncertainty shocks and inflation dynamics in the US](#) paper no. 100/2020.

Guo N, **Zhang B**, **Cross J**, November 2020, [Time-varying trend models for forecasting inflation in Australia](#) paper no. 99/2020.

Laureys L, **Meeks R**, Wanengkirtyo B, November 2020, [Optimal simple objectives for monetary policy when banks matter](#) paper no. 98/2020.

Events

CAMA and CCEP webinar on Friday 4 December – '[The future of US climate policy under a Biden administration: Some implications for Australia](#)'. Speaker: Adele Morris, Brookings Institution.

[Melbourne online series of econometric seminars](#)

[Virtual East Asia macroeconomics seminar series](#)

[Webinars on COVID-19 challenges](#) organised by Resolution Foundation.

New members

Research associates

COVID-19 and the Macroeconomy program

[Saroj Bhattarai](#), University of New South Wales

[Arpita Chatterjee](#), University of New South Wales

[Pratiti Chatterjee](#), University of New South Wales

[Sang-Wook \(Stanley\) Cho](#), University of New South Wales

Macroeconomic Policy Frameworks program

[Francesco Zanetti](#), University of Oxford

Model Uncertainty and Macro-Econometrics program

[Bo Zhang](#), Shanghai University

[Nicolas Groshenny](#), University of Adelaide

Open Economy and Macroeconomics program

[Christoph Gortz](#), University of Birmingham

Ferrara L, Mogliani M, Sahuc J-G, November 2020, [High-frequency monitoring of growth-at-risk](#) paper no. 97/2020.

Amol, **Bishnu M**, Kumar H, Ray T, November 2020, [Endogenous fertility, externality and phase out of pensions](#) paper no. 96/2020.

Ilori AE, Paez-Farrell J, **Thoenissen C**, November 2020, [Fiscal policy shocks and international spillovers](#) paper no. 95/2020.

Görtz C, Tsoukalas JD, Zanetti F, October 2020, [News shocks under financial frictions](#) paper no. 94/2020.

Baumeister C, Guérin P, October 2020, [A comparison of monthly global indicators for forecasting growth](#) paper no. 93/2020.

Pham V, **Woodland A**, October 2020, [Multi-product firms and product quality expansion](#) paper no. 92/2020.

Zhang B, Nguyen BH, October 2020, [Real-time forecasting of the Australian macroeconomy using flexible Bayesian VARs](#) paper no. 91/2020.

Chan JCC, **Strachan RW**, October 2020, [Bayesian state space models in macroeconometrics](#) paper no. 90/2020.

Proaño CR, Lojak B, October 2020, [Monetary policy with a state-dependent inflation target in a behavioral two-country monetary union model](#) paper no. 89/2020.

Poonpolkul P, October 2020, [Age-dependent risk aversion: Re-evaluating fiscal policy impacts of population ageing](#) paper no. 88/2020.

Li M, Fu B, October 2020, [US shocks and the uncovered interest rate parity](#) paper no. 87/2020.

Zhang T, **Burke PJ**, October 2020, [The effect of fuel prices on traffic flows: Evidence from New South Wales](#) paper no. 86/2020.

Other publications

World Bank (2020). '[Commodity Markets Outlook: Persistence of Commodity Shocks](#).' *World Bank*: Washington, DC.

Baffes J (2020). '[Commodity Markets in a Post COVID-19 World](#).' *Global Commodities Research Digest*, 5(2): 17-27.

Baffes J, Kabundi A, Kindberg-Hanlon G, Nagle P, **Ohnsorge F**, Wheeler CM (2020). '[Adding Fuel to the Fire: Cheap Oil during the COVID-19 Pandemic](#).' *World Bank Working Policy Research Working Paper 9320*. World Bank: Washington, DC.

Chudik A, **Mohaddes K**, Pesaran MH, Raissi M and Rebucci A (2020) '[Economic consequences of Covid-19: A counterfactual multi-country analysis](#)', *VoxEU*.

Hall VB and McDermott J, '[The business cycle and monetary policy: what changed after the GFC?](#)', *New Zealand Economic Papers*, 54:3, 312-326, 2020.

Leigh A and Terrell A (2020). '[Reconnected: A Community Builder's Handbook](#)'. *La Trobe University Press*.

News

Congratulations to **Markus Brueckner** who has won the 2020 Young Economist Award. The award recognises his incredible contribution to policy, public debate and research.

Media

3 November 2020
[The RBA is stabilising the economy. The next job is to reform it.](#)
By Warwick McKibbin
Australian Financial Review

30 November 2020
[Extended interview with Warwick McKibbin](#)
By Warwick McKibbin
The Business

Webinar and videos

Agarwala M, **Mohaddes K**, Peñasco C and Schnall S, '[Panel on Climate Change and Finance](#)', 13 November.

Doubleday R, **Mohaddes K** and Seega N, Science, '[Policy and a Green Recovery: The Economics of a Green Recovery](#)'

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Cho S-W, *Econometrics*

Greenwood-Nimmo, *Economic Record*

Koo B, *Journal of Econometrics*

McDonald I, *Metroeconomica*

Oldani C, *Journal of Public Budgeting, Accounting & Financial Management, Global Policy, and In Vivo*

Valadkhani A, *Energy Journal*

Vehbi T, *International Journal of Forecasting*

Wu E, *Economic Record and Journal of Banking & Finance*

Xu Y, *Journal of the Japanese & International Economies*

Zanetti F, *International Economic Review*

Maffettone P, **Oldani C** (2020). ['United in Action'](#) in *G-20 The Riyadh Summit* ed. John J. Kirton. GT Media, London.

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