

From the Director



Happy 2020 to all CAMA members. It has been a tough first month of 2020 with wildfires and hail storms impacting many CAMA members, particularly those based in Australia. I hope everyone is unaffected. The new coronavirus outbreak has also impacted many across our network. I would like to express my support and sympathy for all those affected.

In this first issue of 2020, I would like to congratulate the many CAMA Research Associates who have been awarded research funding. Dr Benjamin Wong was awarded a highly competitive Discovery Early Career Research award (DECRA). Professor Renée Fry-McKibbin, Professor Mark Weder and Professor Matthew Greenwood-Nimmo were awarded the highly-competitive Australian Research Council (ARC) Discovery Project grant for their project on Australia's resilience to recession. Other recipients of the Discovery Project grant are Professor Mikhail Anufriev, Dr Satoshi Tanaka, Professor Farshid Vahid, Professor Michael Smith, Professor Rodney Tyers and Professor Markus Brueckner. We also would like to congratulate Martin Berka whose paper 'Deviations in real exchange rate levels in OECD countries and their structural determinants' was selected to represent CAMA in the next NBER-EASE conference to be held in Hong Kong on 8-9 June 2020.

Warwick McKibbin

Director



New working papers

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper please contact your program director or CAMA.

Comunale M, Mongelli FP, January 2020, [Who did it? A European detective story was it real, financial, monetary and/or institutional: Tracking growth in the Euro area with an atheoretical tool](#) paper no. 05/2020.

Kavuri AS, Milne A, January 2020, [Evolution or revolution? Distributed ledger technologies in financial services](#) paper no. 04/2020.

Events

[7th Annual Workshop on the Global Economy](#), Washington DC, 10-11 February 2020. Participation by invitation only. Please contact cama.admin@anu.edu.au for additional information.

[DBS-SWUFE Centre for Banking and Financial Stability Workshop](#), Melbourne, 17-18 February 2020.

[Mardi Dungey Memorial Research Conference](#), Washington DC, 21 February 2020. Registration is open.

[CEPR & 5th International Macroeconomics and Finance Conference on Understanding Exchange Rate Dynamics](#), Seoul, 3-4 April 2020.

[Advances in Econometrics](#), University of Queensland, 16-17 April 2020.

[Asian Bureau of Finance and Economic Research \(ABFER\) 8th Annual Conference](#), Singapore, 18-21 May 2020.

New members

Finance and the macroeconomy program

[Vladimir Volkov](#), University of Tasmania

Media

[As wage growth picks up, the FED needs to be careful about overreacting](#) by Nick Bunker and **Tara Sinclair**. Market Watch.com, 22 January 2020.

[Why and how to reduce the US national debt](#) by **Tara Sinclair**. Liten Notes Podcasts, 23 January 2020.

[Tracking long-run growth in the euro area with an atheoretical tool: The role of real, financial, monetary, and institutional factors](#) by **Mariarosaria Comunale** and Francesco Paolo Mongelli. Vox CEPAR Policy Portal, 27 January 2020.

Preston B, January 2020, [The case for reform of the RBA's policy and communication strategy](#) paper no. 03/2020.

Pontines V, January 2020, [The real effects of loan-to-value limits: Empirical evidence from Korea](#) paper no. 02/2020.

Lee JW, Kwak DW, Song E, January 2020, [Aging labor, ICT capital, and productivity in Japan and Korea](#) paper no. 01/2020.

Fujiwara I, Waki Y, December 2019, [Private news and monetary policy - Forward guidance as Bayesian persuasion](#) paper no. 91/2019.

Ferrari D, Ravazzolo F, Vespignani J, December 2019, [Forecasting energy commodity prices: A large global dataset sparse approach](#) paper no. 90/2019.

Burrell H, Vespignani J, December 2019, [The industrial impact of economic uncertainty shocks in Australia](#) paper no. 89/2019.

Ueda K, December 2019, [Dynamic cost of living index for storable goods](#) paper no. 88/2019.

Haque Q, Magnusson LM, Tomioka K, December 2019, [Empirical evidence on the dynamics of investment under uncertainty in the US](#) paper no. 87/2019.

Poonpolkul P, December 2019, [Risk-sensitive preferences and age-dependent risk aversion](#) paper no. 86/2019.

Other publications

Baffes J, Kabundi A and Nagle P (2020) 'The role of income and substitution in commodity demand, Policy Research Working Paper 9122, *Policy Research Working Paper Series*, World Bank Group.

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Arin K, *Journal of Macroeconomics, Open Economies Review and Southern Economic Journal*

Breuning R, *International Economics*

Di Guilmi C, *Journal of Economic Behavior and Organization*

Guender AV, *New Zealand Economic Papers*

Janda K, *Energy Economics*

McDonald I, *Australian Economic Review*

Paccagnini A, *Economic Letters*

Pontines V, *Journal of the Japanese and International Economies*

Raghavan M, *Energy Economics*

Yakita A, *Research Economics and Springer Nature*