

From the Director



Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper please contact your program director or CAMA.

Warwick McKibbin
Director

New working papers

Eo Y, Lie D, March 2019, [Changes in the inflation target and the comovement between inflation and the nominal interest rate](#) paper no. 30/2019.

Kose MA, Matsuoka H, Panizza Ugo, Vorisek D, March 2019, [Inflation expectations: Review and evidence](#) paper no. 29/2019.

Huidrom R, Kose MA, Lim JL, Ohnsorge FL, March 2019, [Why do fiscal multipliers depend on fiscal positions?](#) paper no. 28/2019.

Robert Breunig, Owen Freestone, March 2019, [Risk aversion among Australian households](#) paper no. 27/2019.

McKibbin WJ, Triggs A, March 2019, [Stagnation vs singularity: The global implications of alternative productivity growth scenarios](#) paper no. 26/2019.

Raghavan M, March 2019, [An analysis of the global oil market using SVARMA models](#) paper no. 25/2019.

Ha J, Kose MA, Ohnsorge FL, March 2019, [Global inflation synchronization](#) paper no. 24/2019.

Pontines V, March 2019, [A provincial view of consumption risk sharing: Asset classes as shock absorbers](#) paper no. 23/2019.

Ha J, Kose MA, Ohnsorge FL, March 2019, [Understanding inflation in emerging and developing economies](#) paper no. 22/2019.

Bruns SB, Moneta A, Stern D, February 2019, [Macroeconomic time-series evidence that energy efficiency improvements do not save energy](#) paper no. 21/2019.

Janda K, Kristoufek L, February 2019, [The relationship between fuel and food prices: Methods, outcomes, and lessons for commodity price risk management](#) paper no. 20/2019.

Events

[4th International Macroeconomics and Finance Conference on Open Economy Macroeconomics in the Age of Normalization](#), Hong Kong SAR, 12-13 April 2019.

[15th Australasian Development Economics Workshop](#), University of Western Australia, 6-7 June 2019.

[Melbourne Institute Macroeconomic Policy Meetings](#), Melbourne, 10-11 October 2019.

New members



Macroeconomic Policy Frameworks Program

[Yunjong Eo](#), The University of Sydney

Media

[Bad news. Closing coal-fired power stations costs jobs. We need to prepare.](#) By **Paul Burke**, **Frank Jotzo** and Rohan Best, *The Conversation*, 29 March 2019.

[How should technocrats count the true costs of cooling the climate?](#) By **Warwick McKibbin**, *Australian Financial Review*, 26 March 2019.

News

Paul Burke is the guest speaker on [The Drum](#) (from minute 6:32) on Monday 25 February.

Luigi Donayre, **Yunjong Eo** and **James Morley** received 2018 Best Paper Award at the SNDE conference in Dallas for the paper '[Improving likelihood-ratio-based confidence intervals for threshold parameters in finite samples](#)'.

Chan JCC, February 2019, [Large Bayesian vector autoregressions](#) paper no. 19/2019.

Kavuri AS, Milne A, February 2019, [FinTech and the future of financial services: What are the research gaps?](#) paper no. 18/2019.

Shaffer S, Spierdijk L, February 2019, [Measuring multi-product banks' market power using the Lerner index](#) paper no. 17/2019.

Hasui K, Nakazono Y, Teranishi Y, February 2019, [Role of expectations in a liquidity trap](#) paper no. 16/2019.

Karagedikli O, Vahey SP, Wakerly EC, February 2019, [Improved methods for combining point forecasts for an asymmetrically distributed variable](#) paper no. 15/2019.

Lee K, Morley J, Shields K, Tan MSL, February 2019, [The Australian real-time fiscal database: A overview and an illustration of its use in analysing planned and realised fiscal policies](#) paper no. 14/2019.

Lee K, Morley J, Ong K, Shields K, February 2019, [Measuring the fiscal multiplier when plans take time to implement](#) paper no. 13/2019.

Tsuruga T, Wake S, February 2019, [Money-financed fiscal stimulus: The effects of implementation lag](#) paper no. 12/2019.

Tyers R, Zhou Y, February 2019, [The US-China trade dispute: A macro perspective](#) paper no. 11/2019.

Nguyen BH, Okimoto T, Tran TD, February 2019, [Uncertainty and sign-dependent effects of oil market shocks](#) paper no. 10/2019.

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Burke P, *Energy Economics* and *Australian Journal of Agricultural and Resource Economics*

Paccagnini A, *Economic Inquiry*

Pontines V, *Applied Economics*

Valadkhani A, *Energy Economics* and *Energy Policy*