



From the Director



We have come to the conclusion of another successful year and I would like to take this opportunity to thank you all for your contributions during the year.

We wish you and your families Merry Christmas, Happy Holidays and a Prosperous 2019.

Warwick McKibbin
Director

New working papers

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper please contact your program director or CAMA.

Feldkircher M, Siklos PL, November 2018, [Global inflation dynamics and inflation expectations](#) paper no. 60/2018.

Castelnuovo E, Lim G, November 2018, [What do we know about the macroeconomic effects of fiscal policy? A brief survey of the literature on fiscal multipliers](#) paper no. 59/2018.

Kang W, Ratti RA, Vespignani J, November 2018, [Financial and non-financial global stock market volatility shocks](#) paper no. 58/2018.

Best R, Burke PJ, November 2018, [Fuel prices and road accident outcomes in New Zealand](#) paper no. 57/2018.

Shibata A, Shintani M, Tsuruga T, November 2018, [Current account dynamics under information rigidity and imperfect capital mobility](#) paper no. 56/2018.

Lang PA, Gregory KB, October 2018, [Economic impact of energy consumption change caused by global warming](#) paper no. 55/2018.

Brueckner M, Hansl B, October 2018, [Drivers of growth in the Philippines](#) paper no. 54/2018.

Kapetanios G, Millard S, Petrova K, Price S, October 2018, [Time varying cointegration and the UK great ratios](#) paper no. 53/2018.

Chan J, Doucet A, Leon-Gonzalez R, Strachan RW, October 2018, [Multivariate stochastic volatility with co-heteroscedasticity](#) paper no. 52/2018.

Events

[Reserve Bank of New Zealand Conference on Macro-Finance](#), New Zealand, 13-14 December 2018.

[Workshop on Macroeconomic Policies and Financial Stability](#). Melbourne. 17 December 2018.

[Australasian Conference on International Macroeconomics](#), Auckland, 21-22 February 2019.

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Alpaslan B, *Bulletin of Economic Research*

Arin KP, *Energy Economics*, and *Journal of Economic Behavior & Organization*

Burke P, *International Review of Environmental and Resource Economics*

Chapman B, *Economics of Education Review*

Day C, *Journal of Family & Economic Issues* and *Australian Economic Review*

Henckel T, *Economics Letters*

Lee J-H, *Asian Economic Journal*

Menzies GD, *Economics Letters*

Paccagnini A, *Economic Letters*, and *Journal of Money, Credit & Banking*

Stern DI, *International Review of Environmental & Resource Economics*

Thoenissen C, *Journal of International Economics*

Lee JW, McKibbin WJ, October 2018, [Korean unification: Economic adjustments under German assumptions](#) paper no. 51/2018.

Lombardi D, Siklos PL, Xie X, October 2018, [Monetary policy transmission in systemically important economies and China's impact](#) paper no. 50/2018.

Chan JCC, Eisenstat E, Strachan RW, October 2018, [Reducing dimensions in a large TVP-VAR](#) paper no. 49/2018.

Du Plessis S, Reid M, Siklos P, October 2018, [What drives household inflation expectations in South Africa? Demographics and anchoring under inflation targeting](#) paper no. 48/2018.

News

The Commodity Markets Outlook for October 2018 published by the World Bank is available [online](#).

Dr Baris Alpaslan has been recently selected to serve on an expert committee for the 2030 agenda for Sustainable Development Goals at the Turkish National Commission for UNESCO.

Vahey SP, *Journal of Applied Econometrics*

Zizzo DJ, *Economics Letters*

Other publications

Book

Ha J, Kose MA, and Ohnsorge F (eds) (2018). *Inflation in Emerging and Developing Economies – Evolution, Drivers and Policies*. World Bank Group