



## From the Director



Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper please contact your program director or CAMA.

**Warwick McKibbin**  
Director

## New working papers

Madsen JB, Minniti A, Venturini F, [Wealth inequality in the long run: A Schumpeterian growth perspective](#), July 2018

Caggiano G, Castelnuovo E, Nodari G, [Risk management-driven policy rate gap](#), July 2018

Paranavithana H, Magnusson L, Tyers R, [Assessing monetary policy targeting regimes for small open economies](#), July 2018

Zhang B, Chan JCC, Cross JL, [Stochastic volatility models with ARMA innovations: An application to G7 inflation forecasts](#), June 2018

Chan JCC, Eisenstat E, [Comparing hybrid time-varying parameter VARs](#), June 2018

Best R, Burke P, [Electricity availability: A precondition for faster economic growth?](#), June 2018

Barr N, Chapman B, Dearden L, Dynarski S, [Reflections on the US college loans system: Lessons from Australia and England](#), June 2018

Day C, [Inverse J effect of economic growth on fertility: a model of gender wages and maternal time substitution](#), June 2018

Caggiano G, Castelnuovo E, Figueres JM, [Economic policy uncertainty spillovers in booms and busts](#), June 2018

## Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

**Burke P**, *Energy Economics, Economic Papers, Energy Policy and Nature Geoscience*

## Events

Global Economy: Looking Forward and Looking Back on Technology and Macroeconomic Policy, The Australian National University, 20-21 August 2018. Participation by invitation only.

[Conference on cross-country analysis of retirement, health, and wellbeing and a special issue of the Journal of the Economics of Ageing](#), University of Southern California, 29 Oct - 30 Oct 2018.

[2018 Melbourne Institute Macroeconomic Policy Meeting, Melbourne Institute](#), 4-5 October 2018.

[CEPR International Macroeconomics and Finance \(IMF\)](#), Brussels, 15-16 November 2018.

[5th Workshop of the Australasian Macroeconomics Society \(WAMS\)](#), New Zealand, 28-29 November 2018.

[Reserve Bank of New Zealand Conference on Macro-Finance](#), New Zealand, 13-14 December 2018. Submission deadline 10 August.

## Members

### Climate Change and Energy program

[Rohan Best](#), Macquarie University

### Globalisation and Trade program

[Akhtar Zaman](#), Toi Ohomai Institute of Technology

## Media

[Extended interview with Warwick McKibbin](#). Former RBA board member and economist Professor Warwick McKibbin argues the Reserve Bank should have raised rates 12 months ago and the longer it waits the worse it will be for the economy when it does. *The Business*. Tuesday 30 July 2018.

## News

**Professor Prasanna Gai** was appointed to the Board of the Financial Markets Authority in New Zealand for a five year term (2018-22).

**Chapman B**, *Economics of Education Review*

**Coe PJ**, *Canadian Journal of Economics*

**Day C**, *International Review of Economics & Finance*, and *Scottish Journal of Political Economy*

**Gai P**, *Review of Financial Studies*, and *Oxford Economic Papers*

**Guender AV**, *Journal of Macroeconomics*

**Makin A**, *Global Economy Journal*

**Meeks R**, *Economics Letters*

**Pontines V**, *Journal of Macroeconomics*

**Tyers R**, *China Economic Review*

**Wu E**, *Journal of Corporate Finance and Pacific-Basin Finance Journal*

**Yakita A**, *Economics Letters*

## Other publications

**Chapman B**, 'It Works in Practice, But Would It Work in Theory? Joseph Stiglitz's Contribution to Our Understanding of Income Contingent Loans', in Martin Guzman (ed.) (2018), *Towards a Just Society: Joseph Stiglitz and Twenty-First Century Economics*, Columbia University Press, New York: ch 22.

**Chapman B**, 'The Politics of HECS', in P. Texiera and J. Shin (eds.) (2018), *Encyclopaedia of International Higher Education Systems and Institutions*, Springer, Dordrecht.

**Chapman B**, 'The Political Economy of the Higher Education Contribution Scheme' (with Timothy Hicks) in B. Cantwell, H. Coates, R. King (eds.) (2018), *Handbook on the Politics of Higher Education*, Edwards Elgar, Cheltenham: ch 14.

**Chapman B**, 'HECS: A Hybrid Model for Higher-Education Financing' (2018) in M. Fabian and R. Breunig (eds.), *Hybrid Public Policy Innovations: Contemporary Policy Beyond Ideology*, London, UK: Routledge: 119-133.