

From the Director



In this issue we would like to welcome Professor Jong Wha-Lee in the Growth, Demographics and Productivity program. Professor Lee is also a research associate in the Multi-Country Models and Methods program.

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). The statistics for the papers published in 2016 are available [online](#). If you would like to submit a new paper please contact your program director or CAMA.

Warwick McKibbin

Director

New working papers

Eickmeier S, Metiu N, Pietro E, [Time-varying volatility, financial intermediation and monetary policy](#), May 2016

Alpaslan B, [The missing link: Are individuals with more social capital in better health? Evidence from low- income countries](#), May 2016

Lee JW, [China's economic growth and convergence](#), May 2016

Kim J, Lee JW, Shin K, [The impact of gender equality policies on economic growth](#), May 2016

Comunale M, [Dutch disease, real effective exchange rate misalignments and their effect on GDP growth in the EU](#), May 2016

Bjornland HC, Thorsrud LA, [Commodity prices and fiscal policy design: Procyclical despite a rule](#), May 2016

Bjornland HC, Ravazzolo F, Thorsrud LA, May 2016, [Forecasting GDP with global components. This time is different](#), May 2016

Fry-McKibbin R, Zheng J, [Effects of US monetary policy shocks during financial crises - A threshold vector autoregression approach](#), May 2016

Bodenstein M, Kamber G, Thoenissen C, [Commodity prices and labour market dynamics in small open economies](#), May 2016

Jacob P, Munro A, [A macroprudential stable funding requirement and monetary policy in a small open economy](#), May 2016

Islamaj E, Kose MA, [How does the sensitivity of consumption to income vary over time? International evidence](#), May 2016

Tomioka K, Tyers R, [Has foreign growth contributed to stagnation and inequality in Japan?](#), May 2016

Brueckner M, [Rent extraction by capitalists](#), May 2016



Events

[3rd Workshop of the Australasian Macroeconomic Society \(WAMS\)](#) joint with LAEF, Brisbane, Australia, 17-19 August 2016.

[The 48th MMF Annual Conference](#), University of Bath, 7-9 September 2016

[International Trade and Macroeconomic Interdependence in the Age of Global Value Chains](#), Bank of Lithuania, 15-16 September 2016

[2016 Pacific Basin Research Conference](#), San Francisco, 18 November 2016.

[Workshop on Quantitative Macroeconomics](#), Sydney, 19-20 December 2016



New members

Growth, Demographics and Productivity program

[Jong-Wha Lee](#), Korea University



Media

Moro A, Moleshi S, Tanaka S, [Does home production drive structural transformation?](#), April 2016

Cudre S, Hoffmann M, [A provincial view of global imbalances: regional capital flows in China](#), April 2016

Jacob P, Uuskula L, [Deep habits and exchange rate pass-through](#), April 2016

Catalano M, Di Guilmi C, [Uncertainty, rationality and complexity in a multi sectoral dynamic model: the Dynamic Stochastic Generalized Aggregation approach](#), April 2016

Spierdijk L, Shaffer S, Considine T, [Adapting to changing input prices in response to the crisis: The case of US commercial banks](#), April 2016

Fujiwara I, Kam T, Sunakawa T, [Sustainable international monetary policy cooperation](#), April 2016

Recent publications

We would like to highlight the latest publications of the CAMA members. Visit the [CAMA website](#) for full details on these publications.

Day C, *Oxford Economic Papers*

Kollmann R, *European Economic Review, and International Journal of Central Banking*

Kulish M, *Journal of Applied Econometrics*

Lee JW, *World Scientific, and Review of Development Economics*

Okimoto T, *Asia & the Public Policy Studies*

Pagan A, *Journal of Applied Econometrics*

Tsuruga T, *Economic Theory*

Valadkhani A, *Regional Studies, Economic Record, and Applied Economics*

[Video](#): Dr. Barbara **Buchner** on Climate Finance Beyond Paris, April 2016.

[Direct Action not giving us bang for our buck on climate change](#) by Paul Burke. *The Conversation*, 16 May 2016.

[RBA should aim for a nominal growth target](#) says Professor Warwick McKibbin. Sky News Australia, 27 May 2016.

News

Barbara Buchner is named [Executive Director of Climate Finance and Energy program](#) in the Climate Policy Initiative.

Pierre Siklos presented 'Central Bank Credibility before and after the crisis' (with Michael Bordo), at the XVIIIth Annual Inflation Targeting Seminar of the Banco Central do Brasil, 19 May in Rio de Janeiro.

Samuel Wills has accepted a position as a lecturer in the Department of Economics at the University of Sydney.