



From the Director



We would like to congratulate Mathias Hoffmann for being selected to represent CAMA at the NBER conference in Singapore on June 23-24, 2016. His paper is on 'Holes in the Dike: the global savings glut, US house prices and the long shadow of banking deregulation'.

Welcome to new CAMA Research Associate Tuan Phan. We wish him a successful and productive term.

We would like to thank the contribution of the CAMA research associates to this edition, as well as everyone who has submitted papers to the [CAMA working paper series](#). The statistics for the papers published in 2015 are available [online](#). If you would like to submit a new paper please contact your program director or CAMA.

Warwick McKibbin

Director



New working papers

[Disinflations in a model of imperfectly anchored expectations](#), Gibbs CG, Kulish M, September 2015

[Time-varying effect of oil market shocks on the stock market](#), Kang W, Ratti RA, Yoon KH, August 2015

[Fertility and housing](#), Day C, August 2015

[Corporate asset pricing models and debt contracts](#), Dozsa M, Janda K, August 2015

[Bayesian model comparison for time-varying parameter VARs with stochastic volatility](#), Chan JCC, Eisenstat E, August 2015

[A Bayesian model comparison for trend-cycle decompositions of output](#), Chan JCC, Grant AL, August 2015

[Controlling carbon emissions from U.S. power plants: how a tradable performance standard compares to a carbon tax](#), McKibbin WJ, Morris A, Wilcoxon PJ, August 2015

Events

[Melbourne Institute Macroeconomic Policy Meetings](#), Melbourne Institute, October 15-15, 2015.

[Macroeconometrics Workshop](#), University of Melbourne, November 6, 2015.

"[2015 Central Bank Macroeconomic Modelling Workshop](#)", Reserve Bank of New Zealand, Wellington, December 7-8, 2015.

[Credit Dynamics and the Macroeconomy](#), London, 10-11 December 2015.

[Second Workshop of the Australasian Macroeconomic Society \(WAMS\) 2015](#). Sydney 11-12 December 2015.

New members

Finance and the Macroeconomy program

[Tuan Phan](#), University College London (UCL), Australia campus

In the media

[Saten Kumar](#) on '[People like puppies, and it's a big problem for the economy](#)'. *The Washington Post*, 10 September 2015; and on '[How ignorance undermines the Reserve Bank](#)', *The New Zealand Herald*, 12 September 2015.

[Tara Sinclair](#) on '[The Fed is Waiting: It's Time for the Labor Market to Get Moving](#)'. *TheStreet*, 17 September 2015.

The CAMA members have actively contributed to the public debate on important economic issues. A [full list of interviews](#) can be found on the CAMA website.

Other news

[Douglas Zha](#) is visiting [Crawford School](#) until August 2016.

APPS Policy Forum

[Slower growth and vulnerability to recession: updating China's global impact](#), Tyers R, August 2015

[Selective reporting and the social cost of carbon](#), Havranek T, Irsova Z, Janda K, Zilberman D, August 2015

Recent publications

We would like to highlight the latest publications of the CAMA members. Visit the [CAMA website](#) for full details on these publications.

Guender A, *Economics Bulletin and European Journal of Economics*

Kumar S, *The Brookings Papers on Economic Activity (BPEA)*

Okimoto T, *Applied Economics*

Senay O, *Open Economies Review*

Shaffer S, *Journal of Banking and Finance, and Journal of Neuroscience, Psychology, and Economics*

Wong B, *Studies in Nonlinear Dynamics and Econometrics*

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Warwick McKibbin on '[Acting on interest rate uncertainty](#),
September 2015.

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