



From the Director



You may have noticed that the CAMA newsletter is now issued monthly. Some have requested faster access to new working papers so although this means monthly calls for new items, your work will hopefully get to those who want to read it faster. It will also mean a more concise newsletter.

Thanks to those submitting papers to the [CAMA working paper series](#). If you would like to submit a new paper please contact your program director or

CAMA.

Renee Fry McKibbin

Director

New working papers

[Reciprocal Brokered Deposits, Bank Risk, and Recent Deposit Insurance Policy](#), Li G, Shaffer S, July 2014

[Evaluating Forecasts of a Vector of Variables: a German Forecasting Competition](#), Müller-Dröge HC, Sinclair TM, Stekler HO, July 2014

[Disaggregating electricity generation technologies in CGE models](#), Arora V, Cai Y, July 2014

[How monetary policy is made: two Canadian tales](#), Siklos PL, Neuenkirch M, July 2014

[An estimated DSGE model with a deflation steady state](#), Hirose Y, July 2014

[Issues in comparing stochastic volatility models using the deviance information criterion](#), Chan JCC, Grant AL, July 2014

[Asymmetry in boom-bust shocks: Australian performance with oligopoly](#), Tyers R, July 2014

[The economic consequences of delay in U.S. climate policy](#), McKibbin WJ, Morris AC, Wilcoxon PJ, July 2014

[Innovation in the service sector and the role of patents and trade secrets](#), Morikawa M, June 2014

[What types of company have female and foreign directors?.](#), Morikawa M, June 2014

[Structural VARs, deterministic and stochastic trends: does detrending matter?.](#), Wiriyawit V, Wong B, June 2014,

External events

[Interactions between monetary and macro-prudential policies](#)
Wednesday 22 October,
Wellington, New Zealand

[Reflections on 25 years of inflation targeting](#)
1-3 December, Wellington, New Zealand

[International trade, finance, and macroeconomics: research frontiers and challenges for policy](#)
18-19 December, London

New members

Open economy macroeconomics program

[Viktoria Hnatkovska](#), University of British Columbia

In the media

Alison Booth interviewed by Boyd Hunter on Conversations with Eminent Labour Economists. *Australian Journal of Labour Economics*, vol. 17(1), 2014

Renee Fry-McKibbin and **Timo Henckel** write for *Advance* magazine, winter 2014, in [On the money](#).

The CAMA members have actively contributed to the public debate on important economic issues. A [full list of interviews](#) can be found on the CAMA website.

Other news

Richard Dennis has been appointed to the executive committee of the Society for Nonlinear Dynamics and Econometrics.

Sherrill Shaffer has accepted a three-year appointment to the Wyoming State Banking Board.

Professor Ian Young AO, Vice-Chancellor, ANU, [launched the book](#) *Income contingent loans: theory, practice and prospects*, edited by **Bruce Chapman**, Tim Higgins and Joseph E Stiglitz,

[Inflation expectations and how it explains the inflationary impact of oil price shocks: evidence from the Michigan survey](#) , Wong B, June 2014,

Recent publications

We would like to highlight the latest publications of the CAMA members. Visit the [CAMA website](#) for full details on these publications.

Cooray A, *Applied Economics Letters*, *B.E Journal of Economic Analysis and Policy*, *Review of Development Economics*, and *Applied Economics*

Chen YC, *Journal of Econometrics*, and *International Finance*

Dennis, R, *Journal of Economic Dynamics and Control*

Jacobs JPAM, *Macroeconomic Dynamics*, and *International Journal of Finance and Economics*

Okimoto T, *Journal of Banking & Finance*

Okubo T, *Journal of Regional Science*

Senay O and **Sutherland A**, *Journal of Money, Credit and Banking*

Shi S, *International Economic Review*, and *Journal of Financial Econometrics*

Books

Boonman T., **Jacobs JPAM** and Kuper GH, "Currency crises in Mexico 1990-2009: an early warning system approach". In: S. Coronado-Ramirez, P.L. Celso-Arellano and C. Trejo-Pech (eds.), *Nonlinear Time Series and Finance*, University of Guadalajara, Chapter 2,34-51, 2014

Conferences and workshops

Barth JR, **Caprio Jr G**, and Levine R. Misdiagnosis: Incomplete Cures of Financial Regulatory Failures, Western Economics Assoc. International 89th Annual Conference, June 27-July 1, 2014

Reports

Sinclair TM. Where people search for jobs: cross-border labor mobility report. Indeed Hiring Lab, July 2014