



## From the Director



The Australian National University closed its campus on Thursday 26 March. CAMA will be operating remotely.

All events on campus are cancelled for the first semester. However CAMA will add to the website any seminar hosted by the CAMA members. We will also offer online seminars. If you would like to present your seminar at the CAMA Online Seminar Series or if you like to advertise your seminar at CAMA please contact [cama.admin@anu.edu.au](mailto:cama.admin@anu.edu.au). We can be flexible with seminar times to

accommodate different time zones.

The CAMA working papers will be published as usual however the RePEc files will not be updated for the moment.

I want to acknowledge and thank you for your support in these difficult times. I wish you all to stay healthy and safe.

**Warwick McKibbin**  
Director

## New working papers

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). If you would like to submit a new paper please contact your program director or CAMA.

Pontines V, Luvsannyam D, Atarbaatar E, Munkhtsetseg U, March 2020, [The effectiveness of currency intervention in a commodity-exporter: Evidence from Mongolia](#) paper no. 31/2020.

Gao S, Hou C, Nguyen BH, March 2020, [Forecasting natural gas prices using highly flexible time-varying parameter models](#) paper no. 30/2020.

Cheong J, Kwak DW, Tang KK, March 2020, [Trade elasticity: Estimates from product-level data](#) paper no. 29/2020.

Pagan A, Robinson T, March 2020, [Too many shocks spoil the interpretation](#) paper no. 28/2020.

Tchatoka FD, Haque Q, March 2020, [On bootstrapping tests of equal forecast accuracy for nested models](#) paper no. 27/2020.

Carvalho C, Eusepi S, Moench E, Preston B, March 2020, [Anchored inflation expectations](#) paper no. 25/2020.

## Events

[Advances in Econometrics](#), University of Queensland, 16-17 April 2020.

[Asian Bureau of Finance and Economic Research \(ABFER\) 8th Annual Conference](#), Singapore, 18-21 May 2020.

[Secular stagnation, low interest rates and low inflation: Causes and implications for policy](#), European Commission, Brussels, 5-6 November 2020. The deadline for submitting papers is 15 June 2020.

## New members

**Behavioural Macroeconomics and Complexity program**

[Giorgos Galanis](#), University of London

[Jaqueson Galimberti](#), Auckland University of Technology

**Globalisation and Trade program; and Multi-Country Models and Methods program**

[Yixiao Zhou](#), The Australian National University

## News

The Mardi Dungey Memorial Research Conference was livestreamed on 22 February. The conference is available [online](#).

Podcast – [How might COVID-19 affect the global economy?](#) David Dollar at the Brookings Institute interviewed **Warwick McKibbin**.

Podcast – [How COVID 19 is changing the economy](#). **Tara Sinclair** joins Gale Druke and Amelia Thomson-DeVeaux to discuss the disruptions to the American economy and how the government is responding.

Celik SK, Kose MA, Ohnsorge FL, March 2020, [Subdued potential growth: Sources and remedies](#) paper no. 24/2020.

Kose MA, Nagle PSO, Ohnsorge FL, Sugawara N, March 2020, [Can this time be different? Policy options in times of rising debt](#) paper no. 23/2020.

Liu W, McKibbin W, March 2020, [Macroeconomic impacts of global demographic change on Australia](#) paper no. 22/2020

Liu W, McKibbin W, March 2020, [Global macroeconomic impacts of demographic change](#) paper no. 21/2020.

Liu W, Poonpolkul P, March 2020, [Demographic impacts on life cycle portfolios and financial market structures](#) paper no. 20/2020.

McKibbin W, Fernando R, March 2020, [The global macroeconomic impacts of COVID-19: Seven scenarios](#) paper no. 19/2020.

Fry-McKibbin R, Souza RS, February 2020, [Disentangling commodity demand, commodity supply, and international liquidity shocks on an emerging market](#) paper no. 18/2020.

Triggs A, McKibbin WJ, February 2020, [Global implications of a US-led currency war](#) paper no. 17/2020.

Breunig R, Wiskich A, Wokker C, February 2020, [Resource rents, political rights and civil liberties](#) paper no. 16/2020.

Ball C, Groshenny N, Karagedikli O, Ozbilgin M, Robinson F, February 2020, [Low wage growth and job-to-job transitions: Evidence from administrative data in New Zealand](#) paper no. 15/2020.

Dennis R, Kirsanov O, February 2020, [Monetary policy when preferences are quasi-hyperbolic](#) paper no. 14/2020.

Kose MA, Ohnsorge FL, February 2020, [Emerging and developing economies: Ten years after the global recession](#) paper no. 13/2020.

Ha J, Kose MA, Otrok C, Prasad ES, February 2020, [Global macro-financial cycles and spillovers](#) paper no. 12/2020.

Di Gulmi C, Fujiwara Y, February 2020, [Dual labor market, inflation, and aggregate demand in an agent-based model of the Japanese macroeconomy](#) paper no. 11/2020.

Kose MA, Sugawara N, Terrones ME, February 2020, [Global recessions](#) paper no. 10/2020.

Koh WC, Kose MA, Nagle PS, Ohnsorge FL, Sugawara N, February 2020, [Debt and financial crises](#) paper no. 09/2020.

Kapetanios G, Price S, Tasiou M, Ventouri A, February 2020, [State-level wage Phillips curves](#) paper no. 08/2020.

Haque Q, Magnusson LM, February 2020, [Identification robust empirical evidence on the Euler equation in open economies](#) paper no. 07/2020.

## Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

**Lee J-W**, *Japan & the World Economy and The Developing Economies*

**Maldonado WL**, *International Journal of Economic Theory*

**Okimoto T**, *Journal of Macroeconomics and Economic Inquiry*

**Tyers R**, *Journal of the Southeast Asian Economies and The Energy Journal*

**Ueda K**, *Economics Letters and Journal of Economic Dynamics & Control*

**Wong B**, *Journal of International Economics*

## Other publications

Baldwin R and **di Mauro B**, 2020, [Economics in the time of COVID-19](#), CEPR Press.

Kollmann R, February 2020, [Rational bubbles in non-linear business cycle models: Closed and open economies](#) paper no. 06/2020.

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